

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2022  
for  
Scotland's Gardens Scheme SCIO**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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**Report of the Trustees  
for the Year Ended 31 December 2022**

The Trustees of the charity, present their report and the accounts of Scotland's Gardens Scheme for the year to 31 December 2022. The charity has enjoyed a return to a more normal state of operations since the pandemic.

**MISSION**

Scotland's Gardens Scheme is Scotland's growing, giving and inspiring community of garden-lovers. Our mission is to raise funds for charity by encouraging, promoting and supporting garden openings, whilst making the experience inspiring, rewarding and enjoyable for all. We aim to inspire people from all walks of life to connect, support and join in with what we do throughout the year and for generations to come.

We aim to be the partner of choice to open gardens for charity, ensuring inspiring, rewarding and enjoyable experiences for all.

**OBJECTIVES**

**Nurture our garden opening community**

- Ensure we have a good base of gardens of all types and sizes, with new gardens flowing through
- Ensure we have a strong and well-supported District Volunteer structure, with new volunteers joining
- Be welcoming and inclusive, encouraging people of all ages and backgrounds to get involved

**Ensure a resilient & sustainable organisation**

- Ensure good governance with an effective and active governing body
- Ensure financial sustainability with strong garden income and additional sources of revenue
- Ensure our IT systems are robust and well maintained
- Support and develop our staff team
- Seek to reduce our environmental impact and communicate good gardening practice

**Communicate our story**

- Raise awareness of Scotland's Gardens Scheme's:
  - Open days
  - Opportunities to get involved
  - Opportunities to support our charities beneficial impact
- Satisfy our existing audiences and reach new audiences
- Sustain partnerships with organisations aligned with our vision, including beneficiaries, charities, partners

**Understand & celebrate our charitable giving and impact**

- Ensure our role as a fundraising charity is at front and centre of our work, maximising funds raised for charity
- Improve our understanding of how our work benefits:
  - Our core beneficiaries
  - The garden owner charities we fund
  - The people involved through volunteering
- Work with our core beneficiaries and partners to share our values of wellbeing and horticulture

**CHARITABLE PURPOSES**

The Charitable Purposes of the SCIO are, through the opening of gardens throughout Scotland to the public and other projects:

- To advance health and well-being
- To advance heritage and culture
- To advance community development through the promotion of volunteering
- To advance education
- To support community projects and provide funding to charities, clubs and organisations in order to enable them to implement, or assist in the implementation of, their own projects, the purposes of which promote any charitable purpose as set out in section 7(2) of the Charities and Trustee Investment (Scotland) Act 2005.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

**OPERATIONAL OVERVIEW**

Scotland's Gardens Scheme was established in 1931 to raise funds for the Queens' Nursing Institute of Scotland (QNIS), supporting pensions and training opportunities for district nurses prior to the formation of the NHS. Today, we support three core beneficiary charities:

- The Queen's Nursing Institute Scotland (QNIS)
- Perennial (Gardeners' Royal Benevolent Society)
- Maggie's Cancer Care Centres

Our core beneficiaries are chosen to align with our core values, supporting wellbeing and horticulture.

Since 2018, 60% of garden gate takings have been designated for a charity nominated by the Garden Owner and are distributed directly by the local district branch of the Scheme, with the remaining 40% returning to Head Office to support core costs of the charity and our main beneficiary charities.

The charity has a small team of two full-time and two part-time members of staff. The team supports our 23 Districts and some 200 regular volunteers to develop, promote and support our annual programme of garden openings. Each year, our programme includes approximately 500 listings and during 2022 we distributed funds to over 220 charities.

**2022 ACTIVITY**

We were pleased to return to a more normal, post-pandemic world through most of 2022, although some garden openings and early season events were affected by Covid. It was a very great pleasure through the year to be able to bring our volunteer and garden owning community together, face-to-face, once again. Although our Regional Meetings were curtailed due to Covid, we were nevertheless able to hold three out of the planned five, bringing District Teams together in Helensburgh, Angus and Peebles. We welcomed 50 volunteers to visit the then Duke of Rothesay's Birkhall Garden on the Balmoral Estate in July, then 150 garden owners, volunteers and friends of SGS joined us at Blair Castle for our first conference since 2018.

Through the season, our garden owners and volunteers worked together to raise over £375,000 across Scotland, a fantastic sum and an increase of around £15,000 over our 2019, last pre-Covid season.

**CHARITABLE IMPACT**

Through our garden open days, together our volunteers and garden owners achieved the following:

- Over 1200 volunteers supported open days, providing their time, skills, energy and enthusiasm.
- Nearly 500 gardens opened their garden gates, welcoming and inspiring visitors.
- We welcomed around 70,000 visitors to garden open days.
- Over £375,000 was raised by garden owners through their open days.
- We donated £16,000 each to our core beneficiaries, Maggie's, Perennial and the QNIS based on 2022 income.
- Garden owners were able to give 60% of funds raised at garden openings to their charity of choice, with over 220 causes supported in total.

**WHERE THE MONEY GOES**

**CAUSES SUPPORTED BY GARDEN OWNERS**

- Cancer charities – 20.9%
- Grassroots & local causes 17.5%
- Supporting individuals' wellbeing – 17.3%
- Arts & Heritage – 7.5%
- Hospice care – 6.7%
- Environment – 5.9%
- Other medical charities – 5.6%
- Overseas Aid (UK-based) – 4.6%
- Dementia charities – 4%
- Gardening – 3.9%
- Animal welfare – 3.3%
- Rescue charities – 2.7%

**Report of the Trustees  
for the Year Ended 31 December 2022**

**OUR GARDEN OWNER CHARITIES:**

Garden Owners are invited to choose their own charity to receive up to 60% of funds raised through their open days and in 2022, just under £215,000 was distributed to over 220 charities by our District Treasurers around Scotland. These charities vary from national charities to small, local causes but all funds raised are hugely important to their beneficiaries. The following stories are just a few examples of how funds raised by Garden Owners have made a difference.

**£1000 was raised as a result of the Duns Village Open Day, to support a local charity, Abundant Borders, to help kick start their work with students from Berwickshire High School in Duns.**

*"Their support allowed us to provide outdoor clothing and equipment to 8 boys, so that they could come and work in the garden. Three boys are working towards modules for their NPA (National Progression Award) in horticulture and two are working towards the Grow & Learn Award, certificated by the Royal Caledonian Horticultural Society. The feedback from the school is that the boys are enjoying their experience and that gaining qualifications will be a big step for them."*  
Karen Birch, Chief Officer from Abundant Borders

The Village Open Day organisers held a thank you evening for all the volunteers and garden owners who worked so hard to make the day a success and presented Karen Birch from Abundant Borders with the cheque for £1000.

**The owners of Woodfall Gardens in Galloway raised funds for at local primary school at their opening, supporting schools trips for the pupils.**

*"On behalf of the staff and pupils at Whithorn Primary School Mrs Steele, Head Teacher would like to thank you for the very generous and kind donation of £741 from the Scotland's Garden Scheme at Woodfall Gardens. This huge amount has helped our school funds tremendously. As we are such a rural school this will help pay for buses when we have excursions throughout the school year.  
Thank you once again."*

**£3285 was donated to Mary's Meals through four separate Garden openings.**

*The funds donated will make a huge difference to the lives of the children we support at Mary's Meals. It costs us just £15.90 to feed a child for a whole school year, so the funds raised by our supporters through the Scotland's Gardens Scheme will provide meals for hundreds of children for a year which is just amazing! We are so thankful for this wonderful support and it means a huge amount to the children we feed.*

**Other examples of charities supported through SGS Open Gardens:**

£1114 for The Brain Tumour Charity  
£1284 for Leuchie House Respite Care  
£1364 for Euan Macdonald Centre for Motor Neurone Disease  
£1467 for Shelter  
£1469 for Scotland's Charity Air Ambulance  
£1470 for Alzheimer's Research UK  
£1585 for Forget-me-not-club  
£1631 for Helensburgh & Local Carers  
£1860 for River Garden Auchincruive (Independence from Drugs & Alcohol)  
£1757 for Perennial (in addition to core beneficiary donation)  
£1763 for Strathcarron Hospice  
£1956 for Children's Hospices Across Scotland  
£1997 The Woodland Trust  
£2029 for St Columba's Hospice  
£2067 for Loch Arthur Campmill Community  
£2228 for Horatio's Garden  
£2408 for Medecins Sans Frontieres  
£2499 for Parkinsons Society

**Report of the Trustees  
for the Year Ended 31 December 2022**

£2530 for British Red Cross  
£2573 for Children's 1<sup>st</sup>  
£3263 for Royal National Lifeboats Institution  
£3805 for British Limbless Ex-Servicemen's Association  
£4437 for Live Music Now Scotland  
£4447 for Canine Partners for Independence, a charity which trains assistance dogs to support people living with disabilities  
£4452 for Love Learning Scotland  
£5541 was donated to Alzheimer Scotland  
£6263 for Macmillan Cancer Support  
£7031 for Highland Hospice  
£9198 for Marie Curie  
£18225 for Maggie's (in addition to core beneficiary donation)

And many, many more donations to charities around the country.

**OUR CORE BENEFICIARIES**

Following our 2022 season, we made donations of £16,000 each to our core beneficiaries, Maggie's, Perennial and the Queen's Nursing Institute Scotland. This is how funds raised by our Scottish Garden Openers supported our beneficiary charities in 2022.

**Perennial**

Perennial is dedicated to helping everyone who works in horticulture and their families when times get tough. They provide free and confidential advice, information and support to people working in, or retired from horticulture and their families. Perennial supported 76 service users in Scotland in 2022.

- 37 of these were new to Perennial in 2022
- They helped people manage their finances, supporting 36 debt cases and 22 benefit claims
- 75% of new service users in Scotland had experienced a life changing event in the last 12 months
- Of these 45% had experienced ill health or an accident and 13% had experienced a change in their financial circumstances or employment issues
- In addition, an estimated 1,000 people in horticulture in Scotland accessed Perennial's information, advice and other services (physiotherapy helpline, legal helpline, financial management tool etc)

**Maggie's**

Maggie's is a free service that supports anyone with cancer and their family and friends. Funding from Scotland's Gardens Scheme in 2022 helped Maggie's to keep their gardens across Scotland as beautiful outdoor spaces for all their visitors to enjoy, while promoting gardening as a form of physical and mental therapy for those undergoing treatment. Maggie's encourages visitors to see gardening as an easy, fulfilling and yet gentle way to stay active and exercise with a real sense of purpose behind it; a valuable source of Vitamin D and a way to lift people's spirits, and a calming space away from the bustle of the hospital. Access to Maggie's gardens also improves the overall experience for both the patient and their family while in hospital.

Maggie's found that:

- 27% of visitors first come to Maggie's because of their outdoor space.
- In subsequent visits, this jumps to 67%, highlighting that people value the garden spaces and they are a key factor in return visits to Maggie's centres.
- 74% of visitors found access to the garden very helpful and 97% of visitors said that Maggie's had a positive effect.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**Queen's Nursing Institute Scotland (QNIS)**

Scotland's Gardens Scheme has been supporting QNIS for over 90 years and has a long, shared history. With the support of SGS, the QNIS continues to support, develop and inspire community nurses and midwives across the country to enable them to become leaders and changemakers within their own practices and communities. QNIS runs a development programme, part funded by SGS, which consists of a five-day residential workshop with masterclasses small group learning and inspirational conversations with leaders from all over Scotland. The candidates are provided with monthly coaching sessions and two further workshops. Each Queen's Nurse has a development project to work on which clearly benefits the community within which they work.

"Throughout my Queen's Nurse journey, I have learned to advocate with clarity and have the courage to do so. Previously I may have just gone with the consensus, but I now express my thoughts and how I form my decisions. A recent example of this was having to disagree with partner agencies in relation to a child protection issue. I was clear on my position, the scope of my practice and limitations of my role. This allowed for a positive end outcome where the child's needs came first and remained safe."

**THE SUPPORT WE GIVE**

Although we were able to resume face-to-face meetings and events, there has also been a continued use of video conferencing to deliver training, meetings and online events, and it is a great opportunity to bring together garden owners and volunteers together from all around Scotland, welcoming people from Galloway to Shetland. We also send out a monthly e-newsletter to volunteers and garden owners.

**Our online sessions included:**

- Induction sessions to welcome new people to our charity
- Online training opportunities, both live and recorded, to support volunteers to use our database for garden registration and financial reporting.
- Our 'Garden Club' sessions through winter to provide opportunities for networking and learning, covering topics such as using peat free compost and talks by Head Gardeners/Expert Gardeners. Talks were recorded and made available via our YouTube channel.

**Our face-to-face events included:**

- Regional meetings for our District Teams at Kailzie Gardens by Peebles, Logie House at Kirriemuir and the Royal Northern Yacht Club in Rhu. Further meetings planned at Aigas House near Inverness and Dalswinton House near Dumfries, were sadly cancelled due to Covid.
- Volunteer visit to Birkhall garden on the Balmoral estate, welcoming 50 guests
- Our conference at Blair Castle, welcoming 150 volunteers, garden owners, beneficiaries and friends of the charity.

**Head Office Support**

We also provide the following support:

- Advice and help over the phone and online on a range of topics
- Insurance for Garden Open Days

**PROMOTING OUR GARDEN OPEN DAYS**

An important part of our work is to raise awareness of our charity open days, share the good gardening practice of our garden openers and the benefits of funds raised. We shared news and stories through the following channels:

**In print**

- We created our annual guidebook which showcases all our open gardens around the country
- Our new national leaflet linked to regional landing pages on the website
- A range of signature yellow branded posters for garden open days across the country
- 5 Head Office and a number of local press releases resulting in 108 press coverage pieces.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**Online**

- Over 242,000 sessions on the website, mainly searching for gardens to visit.
- 28 blog pieces published on Garden Owner generated topics
- 83 public e-newsletters sent out in 2022 comprising:
  - 21 National campaigns
  - 40 Regional campaigns
  - 21 District campaigns sent

We have 12,221 subscribers, a 23% increase from 2021

- Facebook - 7060 followers, with a reach of over 207,000 accounts
- Instagram – 4127 followers, with a reach of over 45,000 accounts
- Twitter – 3081 followers
- LinkedIn – 210 followers

**Campaign**

- Our photography competition reached over 40,000 people organically

**Garden Owner quote:**

**Broomhill Villa 15 May, from the owner Tatyana Aplin**

We did our very best and worked hard. The weather was perfect! The baking of my generous girlfriends was SUPERB! We had 120 adults, 8 children and 4 dogs visiting! The oldest was 101-years-old and the youngest 1 year 8 months old. We made £1278 in total and have extremely positive feedback from our visitors.

Huge thanks to everyone involved: visitors, supporters, friends and my dear family without whom this day will never happened!

**OUR THANKS**

**We are sincerely grateful to our supporters and sponsors:**

**Investec, our core sponsor who so generously supports the costs of the producing our annual Guidebook**

**Legacies & donations:**

We were extremely grateful to receive a legacy of £30,914 from the late Mrs Helen Tabor and a £10,000 donation from the Julia and Hans Rausing Trust.

**FINANCIAL REVIEW**

We are pleased to report that thanks to the amazing efforts of our volunteers, garden openers and staff, 2022 built on the progress made in 2021. Garden gate income, including gift aid donations, showed an impressive 25% increase amounting to £381,429 (2021 £304,215). We are again extremely grateful to Investec for their sponsorship and it, together with guidebook sales and advertising revenue amounted to £34,733 (2021 £24,609). Our donations of £12,998 (2021 £4,329) were boosted by a £10,000 one off donation from the Julia and Hans Rausing Trust while we were very grateful to the late Helen Tabor whose estate donated a legacy of £30,914. Government employment support in the form of the Kickstart programme contributed £8,196 (2021 £5,243) while our portfolio produced investment income of £9,624 (2021 £11,597). We are disappointed to note that our investment portfolio showed a drop in value of £83,692 (2021 gain £64,452).

Our costs were again strictly controlled and fell within our budgeted levels and their breakdown is set out in note 8. Donations to garden owners' charities amounted to £212,379 (2021 £170,472) while our core charities shared £48,000 (2021 £33,000). In addition to our direct funding of charities, we also strive as a charitable objective, to advance community development through the promotion of volunteering. The costs of our dedicated volunteer manager together with other staff engaged in this work amounted to £25,286 (2021 £37,408).



**Report of the Trustees  
for the Year Ended 31 December 2022**

**Legacy Funds and Investment Policy**

The charity has been fortunate in the past to have received a number of generous bequests from our supporters and this year, as noted above, we were fortunate to receive a legacy from the estate of the late Mrs Helen Tabor. These bequests are consolidated into one Designated Legacy Fund and have been invested in a mixture of quoted investments and cash deposits with all income being treated as distributable. This Fund was particularly important to give the charity certainty throughout the pandemic and plans are advanced to use some of these funds to launch a new initiative to support Scottish horticulture. Our hope is that by being proactive, we can encourage others to enhance the Fund in the future.

The invested funds are managed by Adam & Co Investment Management Limited on a discretionary basis as set out in the agreed Statement of investment Principles with the objective of optimising income growth and capital gain with a medium risk profile. The Trustees receive quarterly reports and have an annual meeting with the management team at Adam & Co. 2022 was a challenging year for nearly all asset classes with the exception of natural resources. In an environment of rapidly rising interest rates, assets valued for their potential to produce superior growth really struggled. The portfolio's performance was disappointing and produced a negative return of 14.64% compared to a positive return of 0.34% by the benchmark. The Trustees are closely monitoring the exposures of the portfolio and are presently satisfied with the distribution of the assets.

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**Reserves Policy**

The Trustees consider that the financial position of the charity at 31 December 2022 is such that it will have sufficient assets to meet its forthcoming obligations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

From 16th January 2020, the Charity became a Scottish Charitable Incorporated Organisation, previously an unincorporated charity. It is controlled by its governing document; Scotland's Gardens Constitution.

**Charity constitution**

Scotland's Gardens Scheme SCIO is governed by its Constitution and was established on 16 January 2020. The Constitution stipulates that there will be between 5 and 11 Trustees, and they have a duty to ensure that the Charity is managed responsibly, for strategic planning and implementation of policy, all financial matters including all statutory accounting and reporting, maintaining good lines of communication with its beneficiaries and agreeing the basis and amount of donations to charity. The Trustees meet four times a year including the Annual General Meeting.

**Recruitment and appointment of new trustees**

At each Annual Meeting, one third of Trustees shall retire from office. They shall be eligible for re-election after one term of office, but no Trustee can serve more than three consecutive terms of office, without at least one year out of office before being eligible again. A Board skills matrix is operated by the Charity and is used to drive the recruitment process for new Trustees.

Our Chairman of the past five years, David Mitchell, retired after 17 years with the charity at the AGM in April 2022. He is greatly missed and has been succeeded by Dougal Philip, who joined the Board of Trustees in Autumn 2021.

**Risk management**

The Trustees continue to keep the Charity's activities under review, particularly with regard to any major strategic business and operational risks that may arise from time to time and ensure that procedures are in place to mitigate those risks.

**Report of the Trustees  
for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

In line with best practice, Trustees maintain annual policy checks to ensure that policies remain fit for purpose. We carried out an organisational core definition review which informed the review of our strategy and action plan, to be signed off in early 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC049866

**Principal address**

23 Castle Street  
Edinburgh  
EH2 3DN

**Trustees**

**PRESIDENT**

HRH The Duchess of Rothesay

(NB – Following the accession of The Duchess to Queen Consort, all charity affiliations are under review)

**TRUSTEES**

David Ross Mitchell	Chairman (to April 2022)
Dougal Ramsay George Philip	Chairman (from April 2022)
Sarah Landale	Vice Chair
Peter William Yellowlees	Treasurer
David Buchanan-Cook	Board Secretary
Jonathan Paul Lindsay Cobb	Trustee
Robert Colin Crosbie	Trustee
Charlotte Ann Halliday	Trustee
Stephen McCallum	Trustee
Helen Margaret McMeekin	Trustee
Emily Stair	Trustee (to November 2022)

**OFFICERS**

Liz Stewart	Chief Executive
Hazel Reid	Office Manager
Daria Piskorz-Pronobis	Marketing Manager
Marianne Spence	Volunteer Support Officer

**CONTACT DETAILS**

Head Office: 23 Castle Street, Edinburgh, EH2 3DN

Telephone: 0131 226 3714

E-mail: [info@scotlandsgardens.org](mailto:info@scotlandsgardens.org)

Website: [www.scotlandsgardens.org](http://www.scotlandsgardens.org)

Report of the Trustees  
for the Year Ended 31 December 2022

**Independent Examiner**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Bankers**

Adam & Co  
6-8 George Street  
Edinburgh  
EH2 2PY

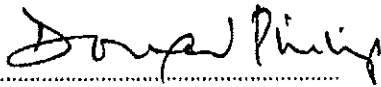
**Solicitors**

J & H Mitchell WS  
51 Atholl Road  
Pitlochry  
PH16 5BU

**Investment Managers**

Adam & Company Investment Management Ltd  
40 Princes Street  
Edinburgh  
EH2 2BY

Approved by order of the board of trustees on .....<sup>12<sup>th</sup> April 2023</sup>..... and signed on its behalf by:



.....  
D R G Phillip - Trustee

**Independent Examiner's Report to the Trustees of  
Scotland's Gardens Scheme SCIO**

I report on the accounts for the year ended 31 December 2022 set out on pages eight to nineteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Alan Drummond BA CA FMAAT*

Alan Drummond CA  
ICAS  
Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TDS 7HW

Date: .....27/04/2023.....

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31/12/22 Total funds £	31/12/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	425,417	-	425,417	311,269
Other trading activities	4	34,733	-	34,733	24,609
Investment income	5	9,625	-	9,625	11,597
Other income		<u>8,650</u>	<u>-</u>	<u>8,650</u>	<u>13,154</u>
<b>Total</b>		478,425	-	478,425	360,629
<b>EXPENDITURE ON</b>					
Raising funds	6	21,367	-	21,367	20,456
<b>Charitable activities</b>					
Garden openings		43,605	-	43,605	39,561
Distributions to Charities		260,379	-	260,379	203,472
Volunteer Support		25,286	-	25,286	37,408
Marketing and Publicity		53,144	-	53,144	41,662
Management and admin		<u>40,468</u>	<u>-</u>	<u>40,468</u>	<u>37,986</u>
<b>Total</b>		444,249	-	444,249	380,545
Net gains/(losses) on investments		<u>(83,692)</u>	<u>-</u>	<u>(83,692)</u>	<u>64,452</u>
<b>NET INCOME/(EXPENDITURE)</b>		(49,516)	-	(49,516)	44,536
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		650,219	5,205	655,424	610,888
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>600,703</u>	<u>5,205</u>	<u>605,908</u>	<u>655,424</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Scotland's Gardens Scheme SCIO

Balance Sheet  
31 December 2022

	Notes	31/12/22 £	31/12/21 £
<b>FIXED ASSETS</b>			
Tangible assets	11	-	307
Investments	12	<u>441,293</u>	<u>528,285</u>
		441,293	528,592
<b>CURRENT ASSETS</b>			
Debtors	13	5,166	8,516
Cash at bank		<u>221,812</u>	<u>161,975</u>
		226,978	170,491
<b>CREDITORS</b>			
Amounts falling due within one year	14	(62,363)	(43,659)
		<u>                    </u>	<u>                    </u>
<b>NET CURRENT ASSETS</b>		<u>164,615</u>	<u>126,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>605,908</u>	<u>655,424</u>
<b>NET ASSETS</b>			
		<u>605,908</u>	<u>655,424</u>
<b>FUNDS</b>			
16			
Unrestricted funds:			
General fund		117,947	108,185
Designated: The Legacy Fund		<u>482,756</u>	<u>542,034</u>
		<u>600,703</u>	<u>650,219</u>
Restricted funds:			
Archive Review		2,269	2,269
Kirsty Maxwell Stuart Legacy		<u>2,936</u>	<u>2,936</u>
		<u>5,205</u>	<u>5,205</u>
<b>TOTAL FUNDS</b>			
		<u>605,908</u>	<u>655,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D R G Philip - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. GENERAL INFORMATION**

The charity changed its legal status from an unincorporated charity to a Scottish Charitable Incorporated Organisation (SCIO) during the year. As allowed under merger accounting, the 2020 financial statements reflect the financial position as an unincorporated charity, with the current year's financial statements' figures as an unincorporated charity to 31 January 2021 and as a SCIO from 1 February 2021 to the year end.

The charity was recognised by the Office of the Scottish Charity Regulator (OSCR) as a SCIO on 16 January 2020. OSCR gave their approval for the original unincorporated charity's assets and liabilities to be transferred to the new body on 29 January 2021.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Overhead and support costs have been allocated between costs of generating voluntary income and governance based on the use of the resource.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 10% on cost
Computer equipment	- 25% on cost

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions (<£1,000) are not capitalised.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pensions**

Pension contributions are made on behalf of 4 employees to employer's schemes. The schemes are money purchase schemes with the assets invested in an independent fund. Contributions are recognised in the income and expenditure account as they fall due.

**Operating leasing commitments**

Operating leases and the payments made under them are charged to the statement of financial activities on a straight-line basis over the lease term.

**3. DONATIONS AND LEGACIES**

	31/12/22	31/12/21
	£	£
Donations and legacies	43,910	5,330
Gift aid	5,907	-
Net income from garden owners	375,522	304,215
Miscellaneous	<u>78</u>	<u>1,724</u>
	<u><u>425,417</u></u>	<u><u>311,269</u></u>

**4. OTHER TRADING ACTIVITIES**

	31/12/22	31/12/21
	£	£
Handbooks	17,520	13,049
Sponsorships	<u>17,213</u>	<u>11,560</u>
	<u><u>34,733</u></u>	<u><u>24,609</u></u>

Net contributions for the year to 31st December 2022 were Handbooks £11,055 (2021: £7,784) and Sponsorship £17,213 (2021: £11,560).

In 2022 sponsorship included £17,213 (2021: £11,560) towards the cost of producing the Handbook.



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

<b>5. INVESTMENT INCOME</b>	31/12/22	31/12/21
	£	£
Bank Interest and Dividends	<u>9,625</u>	<u>11,597</u>
<b>6. RAISING FUNDS</b>		
<b>Other trading activities</b>		
	31/12/22	31/12/21
	£	£
Purchases	<u>18,068</u>	<u>17,266</u>
<b>Investment management costs</b>		
	31/12/22	31/12/21
	£	£
Investment Management Costs	<u>3,299</u>	<u>3,190</u>
Aggregate amounts	<u>21,367</u>	<u>20,456</u>
<b>7. GRANTS PAYABLE</b>		
	31/12/22	31/12/21
	£	£
Distributions to Charities	<u>260,379</u>	<u>203,472</u>
The total grants paid to institutions during the year was as follows:		
	31/12/22	31/12/21
	£	£
Queen's Nursing Institute, Scotland	16,000	11,000
Maggie's Centres	16,000	11,000
Perennial - Gardeners' Royal Benevolent Society	16,000	11,000
Other Charities of Owner's Choice	<u>212,379</u>	<u>170,472</u>
	<u>260,379</u>	<u>203,472</u>

Payments to other charities of owners choice of £212,379 to 220 Charities (2021: £170,472 to 254 Charities) have been made during the year under individual arrangements. Payments to core charities totalling £48,000 (2021: £33,000) will be made.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**8. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Garden openings	43,605	-	43,605
Volunteer Support	21,627	3,659	25,286
Marketing and Publicity	53,144	-	53,144
Management and admin	<u>36,347</u>	<u>4,121</u>	<u>40,468</u>
	<u>154,723</u>	<u>7,780</u>	<u>162,503</u>

Support costs, included in the above, are as follows:

**Management**

	Garden openings £	Volunteer Support £	Marketing and Publicity £
Salaries	29,562	15,528	31,297
Social security	1,254	644	1,328
Pensions	1,780	870	1,878
Website & Information Management Systems	-	-	2,521
Insurance	-	-	-
Office Rent and Costs	5,270	3,018	5,603
Postage and Telephone	1,919	-	640
Printing and Stationery (inc. posters, signs etc)	1,100	-	-
Advertising, Promotions and Publicity	-	-	9,877
Sundries	-	-	-
Travel expenses	-	1,567	-
Staff and Trustee Training	-	-	-
Depreciation of tangible asset s	-	-	-
District expenses	<u>2,720</u>	<u>-</u>	<u>-</u>
	<u>43,605</u>	<u>21,627</u>	<u>53,144</u>

	Management and admin £	Total activities £	Total activities £
Salaries	21,922	98,309	102,462
Social security	927	4,153	5,368
Pensions	1,296	5,824	5,814
Website & Information Management Systems	2,346	4,867	4,018
Insurance	2,544	2,544	2,449
Office Rent and Costs	3,763	17,654	15,887
Postage and Telephone	881	3,440	2,837
Printing and Stationery (inc. posters, signs etc)	1,637	2,737	2,902
Advertising, Promotions and Publicity	-	9,877	2,508
Carried forward	<u>35,316</u>	<u>149,405</u>	<u>144,245</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**8. SUPPORT COSTS - continued****Management - continued**

	31/12/22	31/12/21
	Management and admin £	Total activities £
Brought forward	35,316	149,405
Sundries	391	391
Travel expenses	207	1,774
Staff and Trustee Training	125	125
Depreciation of tangible assets	308	308
District expenses	-	2,720
	<u>36,347</u>	<u>154,723</u>

**Governance costs**

	31/12/22	31/12/21
	Volunteer Support £	Management and admin £
Independent Examiners' fee	-	3,060
Conference & meeting costs	3,659	-
Legal & professional fees	-	1,061
	<u>3,659</u>	<u>4,121</u>
		Total activities £
		3,232
		-
		<u>943</u>
		<u>7,780</u>
		<u>4,175</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There was nothing paid for trustee expenses in the year ended 31 December 2022 (2021: £13).

**10. STAFF COSTS**

	31/12/22	31/12/21
	£	£
Wages and salaries	98,309	102,462
Social security costs	4,153	5,368
Other pension costs	5,824	5,814
	<u>108,286</u>	<u>113,644</u>

The average monthly number of employees during the year was as follows:

	31/12/22	31/12/21
Administrative	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Remuneration of key management personnel was £39,912 (2021: £36,550).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>4,187</u>	<u>8,572</u>	<u>12,759</u>
<b>DEPRECIATION</b>			
At 1 January 2022	4,187	8,265	12,452
Charge for year	<u>-</u>	<u>307</u>	<u>307</u>
At 31 December 2022	<u>4,187</u>	<u>8,572</u>	<u>12,759</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>307</u>	<u>307</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2022	510,469	17,816	528,285
Additions	(30,452)	797	(29,655)
Disposals	(34,554)	-	(34,554)
Revaluations	<u>(22,783)</u>	<u>-</u>	<u>(22,783)</u>
At 31 December 2022	<u>422,680</u>	<u>18,613</u>	<u>441,293</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>422,680</u>	<u>18,613</u>	<u>441,293</u>
At 31 December 2021	<u>510,469</u>	<u>17,816</u>	<u>528,285</u>

Adam & Company Investment Management Limited continued as the Charity's investment manager. The market value of the investments at 31 December 2022 was £441,293 (2021: £528,285). 45.44% of the portfolio is invested in UK equities, 31.27% in overseas equities, 17.08% in thematic investments, 1.62% in Alternative Investment and 4.59% in cash.

The investments are primarily held to provide an investment return for the charity.

Individual investments which exceed 5% of the portfolio market value during the year are as follows:

	£	%
FP WHEB Asset Mgt	24,630	5.58
JP Morgan Fund	30,458	6.90
Natixis Investment	23,754	5.38

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>422,680</u>	<u>18,613</u>	<u>441,293</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22 £	31/12/21 £
Sundry debtors	-	2,300
Prepayments and accrued income	<u>5,166</u>	<u>6,216</u>
	<u>5,166</u>	<u>8,516</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22 £	31/12/21 £
Distributions to charities	48,000	33,000
Accruals and deferred income	<u>14,363</u>	<u>10,659</u>
	<u>62,363</u>	<u>43,659</u>

Deferred income relates to income received in advance for the following years handbook advertising and sales. The movement is as follows:

	£
Deferred Income as at 1st January 2022	6,382
Amounts released in year	-5,452
Amounts deferred in year	<u>6,237</u>
Deferred income as at 31st December 2022	<u>7,167</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31/12/22 Total funds £	31/12/21 Total funds £
Fixed assets	-	-	-	307
Investments	441,293	-	441,293	528,285
Current assets	221,773	5,205	226,978	170,491
Current liabilities	<u>(62,363)</u>	<u>-</u>	<u>(62,363)</u>	<u>(43,659)</u>
	<u>600,703</u>	<u>5,205</u>	<u>605,908</u>	<u>655,424</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	108,185	9,762	117,947
Designated: The Legacy Fund	<u>542,034</u>	<u>(59,278)</u>	<u>482,756</u>
	650,219	(49,516)	600,703
<b>Restricted funds</b>			
Archive Review	2,269	-	2,269
Kirsty Maxwell Stuart Legacy	<u>2,936</u>	<u>-</u>	<u>2,936</u>
	<u>5,205</u>	<u>-</u>	<u>5,205</u>
<b>TOTAL FUNDS</b>	<u><u>655,424</u></u>	<u><u>(49,516)</u></u>	<u><u>605,908</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	447,511	(437,749)	-	9,762
Designated: The Legacy Fund	<u>30,914</u>	<u>(6,500)</u>	<u>(83,692)</u>	<u>(59,278)</u>
	<u>478,425</u>	<u>(444,249)</u>	<u>(83,692)</u>	<u>(49,516)</u>
<b>TOTAL FUNDS</b>	<u><u>478,425</u></u>	<u><u>(444,249)</u></u>	<u><u>(83,692)</u></u>	<u><u>(49,516)</u></u>

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	108,222	(37)	108,185
Designated: The Legacy Fund	<u>497,461</u>	<u>44,573</u>	<u>542,034</u>
	605,683	44,536	650,219
<b>Restricted funds</b>			
Archive Review	2,269	-	2,269
Kirsty Maxwell Stuart Legacy	<u>2,936</u>	<u>-</u>	<u>2,936</u>
	<u>5,205</u>	<u>-</u>	<u>5,205</u>
<b>TOTAL FUNDS</b>	<u><u>610,888</u></u>	<u><u>44,536</u></u>	<u><u>655,424</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	359,629	(359,666)	-	(37)
Designated: The Legacy Fund	<u>1,000</u>	<u>(20,879)</u>	<u>64,452</u>	<u>44,573</u>
	<u>360,629</u>	<u>(380,545)</u>	<u>64,452</u>	<u>44,536</u>
<b>TOTAL FUNDS</b>	<u><u>360,629</u></u>	<u><u>(380,545)</u></u>	<u><u>64,452</u></u>	<u><u>44,536</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	108,222	9,725	117,947
Designated: The Legacy Fund	<u>497,461</u>	<u>(14,705)</u>	<u>482,756</u>
	605,683	(4,980)	600,703
<b>Restricted funds</b>			
Archive Review	2,269	-	2,269
Kirsty Maxwell Stuart Legacy	<u>2,936</u>	<u>-</u>	<u>2,936</u>
	<u>5,205</u>	<u>-</u>	<u>5,205</u>
<b>TOTAL FUNDS</b>	<u><u>610,888</u></u>	<u><u>(4,980)</u></u>	<u><u>605,908</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	807,140	(797,415)	-	9,725
Designated: The Legacy Fund	<u>31,914</u>	<u>(27,379)</u>	<u>(19,240)</u>	<u>(14,705)</u>
	<u>839,054</u>	<u>(824,794)</u>	<u>(19,240)</u>	<u>(4,980)</u>
<b>TOTAL FUNDS</b>	<u><u>839,054</u></u>	<u><u>(824,794)</u></u>	<u><u>(19,240)</u></u>	<u><u>(4,980)</u></u>

**General Fund (Unrestricted)**

The General Fund is maintained to provide working capital for the Charity throughout the forthcoming year, thereby enabling the bank account to remain in credit until revenue from garden owners is received.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. The Legacy Fund (Designated)**

Over the years, Scotland's Gardens Scheme has received a number of generous legacies, most notably from Gordon Bowes and the Cattnach Bequest. These had previously been shown as separate designated funds but the Trustees, for simplicity's sake, consolidated them into one Legacy Fund in 2016.

As part of the re-evaluation of where the charity is going, the Trustees are developing ideas as to what additional use these funds could be put to. They appreciate the need for a plan to use these funds constructively and it is hoped that the ideas that are being formulated will result in a positive strategy for the future.

Net assets applicable to this fund comprise of investments of £422,680 and cash at bank of £60,076.

**Archive Review Fund (Restricted)**

The purpose of this fund is to help finance a review of our archives and currently plans are being formulated to take this forward.

Net assets applicable to this fund comprise cash at bank of £2,269.

**Kirsty Maxwell Stuart Legacy Fund (Restricted)**

This fund was established by a legacy received from the estate of the late Kirsty Maxwell Stuart, Past Chairman of the Charity. The funds are to be used for office comforts and improvements.

Net assets applicable to this fund comprise cash at bank of £2,936.

**17. OTHER FINANCIAL COMMITMENTS**

The Scheme has obligations under non-cancellable operating leases for each of the following periods:

	31/12/22	31/12/21
	£	£
Within one year	5,344	13,344
Between one and five years	896	6,240
In more than five years	<u>-</u>	<u>-</u>
Total future minimum lease payments	<u>6,240</u>	<u>19,584</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.